

# World Bank Annual Report 2017: End Extreme Poverty, Boost Shared Prosperity

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The World Bank Group has two goals: To end extreme poverty by 2030 by decreasing the percentage of people living on less than \$1.90 a day; to boost shared prosperity by fostering income growth for poorest 40 percent in every country. The World Bank comprises the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA). The organization's mission is to end extreme poverty and boost shared prosperity in a sustainable way. With a unique global reach and a commitment to work with partners over the long-term, the World Bank provides financing, technical knowledge, and convening services to help its clients achieve their development priorities. The selected global results represented in this report were reported by World Bank clients with the support of Bank-financed operations. The report also highlights regional perspectives and provides summaries of projects approved between 2014 and 2016.

**Subject Tags:**

**Regions:**